

Marketing Communication

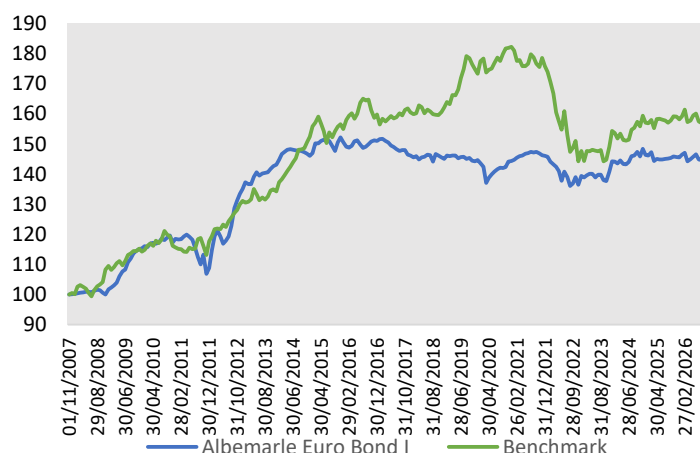
About Albemarle Asset Management

Founded in London in 2003. Companies house incorporation filing, 25 July 2003. The company provides individual and collective management services for private and institutional investors, financial and capital management consultancy, and managed investment solutions. Our expertise enables a diverse offering of investment instruments and strategies.

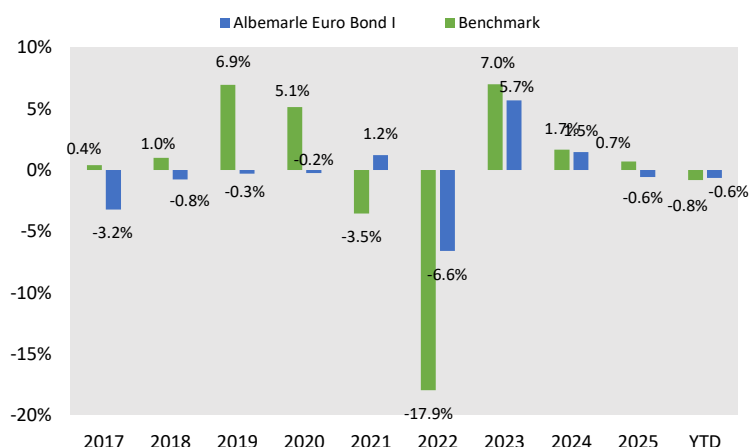
Performance: past returns doesn't predict future returns

	YTD	1M	3YR	5YR	Inception
Fund	-0.63%	-0.20%	3.40%	-1.73%	44.58%
Benchmark	-0.80%	-0.35%	6.04%	-12.20%	56.93%
	Best Mth	Worst Mth	CAGR	Vol	Sharpe R.
Fund	5.48%	-5.62%	1.97%	2.58%	-1.59
Benchmark	4.02%	-4.94%	2.41%	4.23%	-0.77

Chart Performance



Returns



Different Share Classes

Class	NAV	YTD	1M	3YR	5YR	Since Inception	Inception Dat	Management Fee	ISIN
A	Daily	-0.89%	-0.23%	2.17%	-3.67%	15.22%	28/01/2011	0.8% p.a.	IE00B56Y2Z99
MC	Daily	-1.33%	-0.28%	0.07%	-6.97%	-8.96%	22/02/2013	1.50% p.a.	IE00B8S75Y75

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Fund Objective

Albemarle Euro Bond Fund is a sub-fund of Albemarle Funds Plc, an open-ended investment company with variable capital incorporated in Ireland. The investment objective of the sub-fund is to achieve capital preservation by investing in Investment Grade and Non-Investment Grade Corporate Eurobonds and Government issues. Please refer to page 2 for key risks. The fund is actively managed.

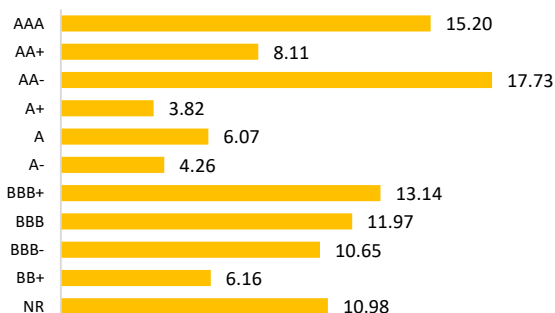
Fund Information

Company	Albemarle Funds Plc
Investment Manager	Albemarle Asset Management Ltd
Bloomberg	ATEURBD ID
ISIN	IE00B28YL824
Inception	01/11/2007
Currency	EUR
Fund Manager	Albemarle Asset Management Ltd
Management Fees	0.40% p.a (Class I)
Benchmark	JP Morgan Government Bond Emu
Performance Fees	25% of the appreciated return value which exceeds the benchmark return of JP Morgan Global Government Bond EMU index
NAV	Daily
Cut-Off	T-1 before 1pm Irish Time
Stlmt date for s:T+2 Irish Business Days	
Stlmt date for r:T+2 Irish Business Days	
Domicile	Ireland
Auditors	Grant Thornton
Depository	Northern Trust Fiduciary Services (Ireland) Ltd
Category	UCITS V

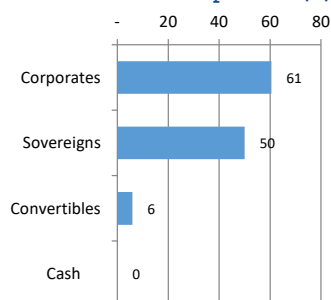
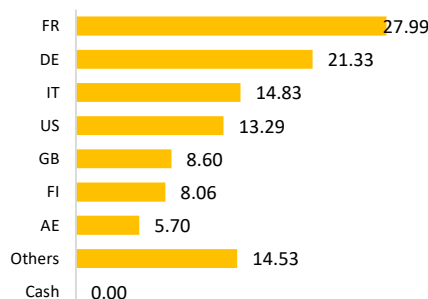
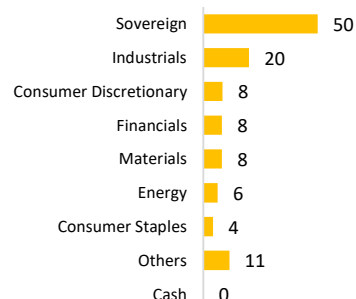
Important Information

This document is for the use of Institutional and Professional investors only. Investor rights are available at the website: albemarleasset.com in both Italian and English. The UCITS management company and the AIFM may cease cross-border marketing at any time.

Source: Bloomberg

Ratings Breakdown (%)

Top Holdings

FRTR 3 1/2 11/25/33	6.21%
FRTR 0.1 03/01/36	5.08%
TII 0 7/8 01/15/29	4.29%
TIPIM 4 5/8 06/21/29	4.22%
FRTR 2.7 02/25/31	4.04%
Total	23.84%

Asset Allocation Exposure (%)

Country Breakdown (%)

Sector Breakdown (%)

Commentary

In August 2026, the institutional share class of the fund outperformed its benchmark. The fund's NAV declined by 0.2%, while the benchmark fell by 0.35%. Year-to-date, the fund's performance stands at -0.63%, compared to -0.8% for the benchmark.

The most significant portfolio adjustment in August was the purchase of two futures contracts on the 10-year German government bond, which increased the fund's duration by 0.5 years. In addition, we hedged our 15% US dollar exposure.

This month's performance relative to the benchmark can be broken down into three components. The exposure to the base interest rate curve detracted 0.43% and 0.51% for the fund and the benchmark, respectively. The fund's credit spread exposure had no impact and detracted 0.12% for the benchmark. Finally, the portfolio and the benchmark earned 0.23% and 0.25% in interest income over the period, respectively.

The top three contributors to the fund's performance were DPWUD 5.5 09/13/33 (DP World Crescent, a Dubai-based logistics management company), BRBYLN 5.75 06/20/30 (Burberry, a British fashion company) and TSCOLN 2.75 04/27/30 (Tesco, a British food retailer). Contributions were 7bps, 2bps and 1bp, respectively. The main detractors were FRTR 3.5 11/25/33, FRTR 2.7 02/25/31 and FRTR 0.1 03/01/36 (three French government bonds, with the first two being nominal and the last an inflation-linked bond). The first holding subtracted 3bps, while the latter two each detracted 1bp.

Overall, the portfolio has a duration of 4.9 years, compared with 6.9 years for benchmark. The fund has an average yield of 3.84% in Euro, and the average rating of the holdings is BBB+.

Important Information and Key Risks: please refer to the KIID and prospectus for full risk details

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