Albemarle Euro Flexible Class I
August 2026

Marketing Communication

About Albemarle Asset Management

Founded in London in 2003. Companies house incorporation filing, 25 July 2003. The company provides individual and collective management services for private and institutional investors, financial and capital management consultancy, and managed investment solutions. Our expertise enables a diverse offering of investment instruments and strategies.

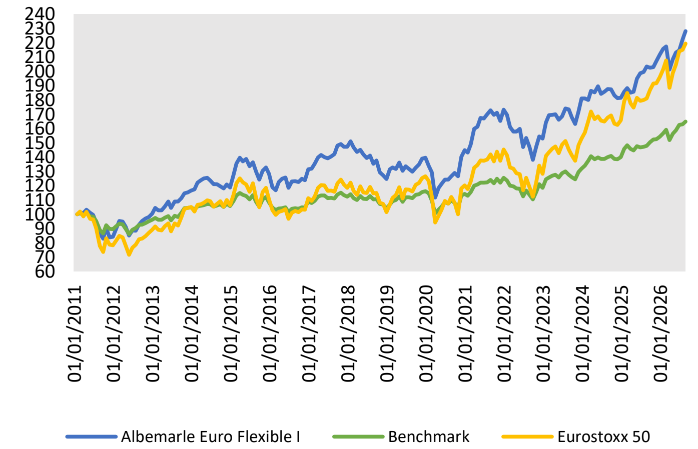
Fund Objective

Albemarle Euro Flexible Fund is a sub-fund of Albemarle Funds Plc, an open-ended investment company with variable capital incorporated in Ireland. The fund objective is to achieve long term capital appreciation by investing in the Italian equity market. Please refer to page 2 for key risks. The fund is actively managed.

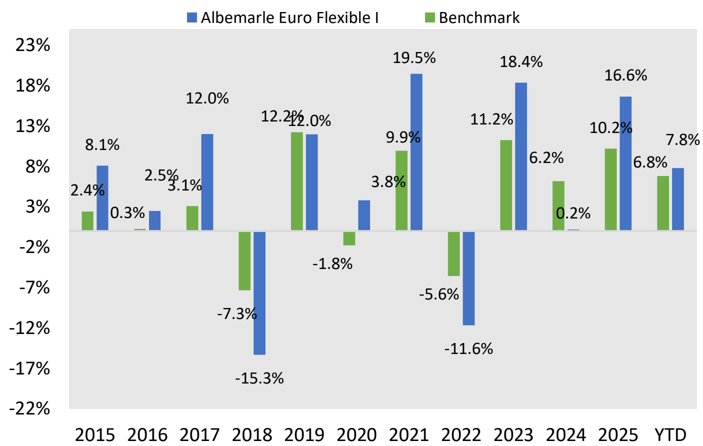
Performance: past returns doesn't predict future returns

	YTD	1M	3YR	5YR	Inception
Fund	7.8%	2.59%	31.53%	32.00%	128.30%
Benchmark	6.83%	1.09%	29.16%	32.92%	64.97%
	Best Mth	Worst Mth	CAGR	Vol	Sharpe R.
Fund	10.60%	-13.63%	5.41%	10.14%	0.51
Benchmark	9.01%	-8.17%	3.25%	13.04%	0.08

Chart Performance



Returns



Fund Information

Company	Albemarle Funds Plc
Investment Manager	Albemarle Asset Management Ltd
Bloomberg	AEURFXI ID
ISIN	IE00B58JDR13
Inception	25/01/2011
Currency	EUR
Fund Manager	Albemarle Asset Management Ltd
Management Fees	0.70% p.a. (Class I)
Benchmark	50% Euro Stoxx 50 & 50% Euribor 3m
Performance Fees	25% of the appreciated return value which exceeds the bmk return of 50% Euro Stoxx 50 & 50% 3 Month Euribor.
NAV	Daily
Cut-Off	T-1 before 1pm Irish Time
Stlmt date for s	T+2 Irish Business Days
Stlmt date for r	T+2 Irish Business Days
Domicile	Ireland
Auditors	Grant Thornton
Depositary	Northern Trust Fiduciary Services (Ireland) Ltd
Category	UCITS V

Important Information

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Source: Bloomberg

Different Share Classes

Class	NAV	YTD	1M	3YR	5YR	Since Inception	Inception Date	ISIN	Management Fee
A	Daily	7.29%	2.53%	28.80%	27.49%	100.52%	23 April 2007	IE00B1V6R465	1.4% p.a.

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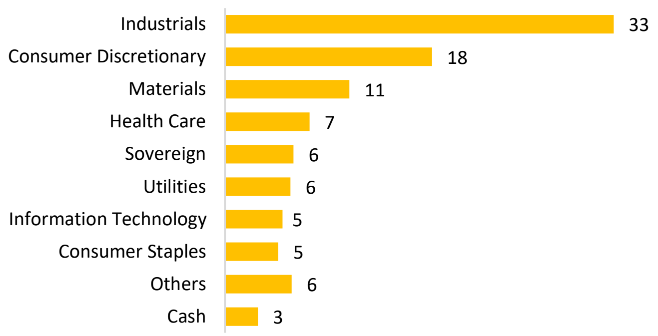
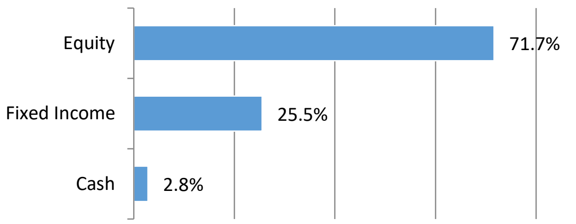
Sector Breakdown Net Exposure (%)



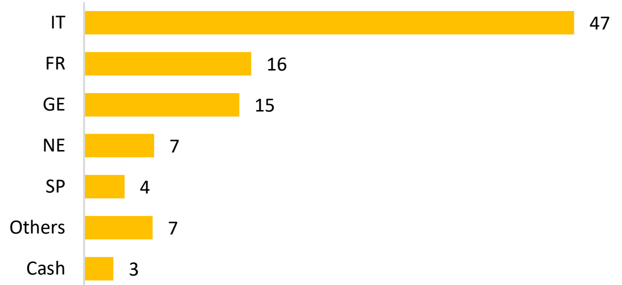
Top Holdings

EL.EN. SPA	4.72%
FLUIDRA SA	3.89%
DAVIDE CAMPARI-MILANO SP	3.63%
JUNGHEINRICH - PRFD	3.55%
INTERPUMP GROUP SPA	3.39%
Total	**19.18%**

Asset Allocation Exposure



Country Breakdown Net Exposure (%)



Commentary

The Fund posted a positive performance also in August, outperforming the benchmark by 150bps. On the equity side, the main positive contributors to the Fund performance during the month had been Bodycote, Reply, Kion, Fila and Jungheinrich. Bodycote jumped after the UK surface and heat treatment specialist received two separate acquisition proposals from CVC Advisers and Veritas Capital at a price well above market price. Kion and Jungheinrich rose as the two forklift trucks and automation groups benefitted from investors rotating back into industrial automation names after improving German macroeconomic data. The main detractors to the Fund performance had been Fincantieri, Technogym, Enel and Stellantis. Technogym declined as Q2 results showed a slowdown in sales growth compared to recent quarters and some temporary margin pressure due to cost inflation. Stellantis underperformed as several analysts downgraded their estimates and recommendations on the stock after Q2 results on slow US margin recovery and high inventories, moreover the company announced a sizeable global vehicle recall. The fixed income part of the portfolio posted a negative performance with c. -5bps contribution, with the main detractor being Vinci 2032 convertible bond. During the month the main trades executed had been the sale of Bodycote, Electrolux Professional, Fila, Intercos and Huhtamaki, and the purchase of Buzzi, Technogym, LVMH and Vinci.

Important Information and Key Risks: please refer to the KIID and prospectus for full risk details

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